

Benton County, Tennessee hereby provides certain financial information for the Fiscal Year 2024 Budget in accordance with the requirements of Tennessee Private Acts of 1939, Chapter 541 and as amended in Tennessee Private Acts of 1999, Chapter 32. There will be a public hearing concerning the budget at the Courthouse of Benton County on May 30, 2023 at 5:00 p.m. All citizens are welcome to participate. The budget and all supporting data are a public record and are available for public inspection by anyone at the office of the County Mayor.

**BENTON COUNTY, TENNESSEE
PROPOSED BUDGET FOR THE YEAR ENDING JUNE 30, 2024**

GENERAL FUND			
	AUDIT 2022	ESTIMATED 2023	PROPOSED 2024
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	\$ 5,031,584	\$ 5,696,017	\$ 6,536,177
STATE OF TENNESSEE	2,481,976	2,470,189	2,346,697
FEDERAL GOVERNMENT	91,508	-	18,000
OTHER SOURCES	3,301,132	2,154,829	2,358,306
TOTAL ESTIMATED REVENUES	<u>\$ 10,906,200</u>	<u>\$ 10,321,035</u>	<u>\$ 11,259,181</u>
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	\$ 5,019,883	\$ 4,977,139	\$ 5,757,847
OTHER COSTS	4,567,160	4,882,842	5,403,098
TOTAL ESTIMATED EXPENDITURES	<u>\$ 9,587,043</u>	<u>\$ 9,859,981</u>	<u>\$ 11,160,945</u>
ESTIMATED BEGINNING BALANCE, JULY 1	\$ 7,679,055	\$ 8,998,212	\$ 9,459,266
ESTIMATED ENDING BALANCE, JUNE 30	\$ 8,998,212	\$ 9,459,266	\$ 9,557,501
HIGHWAY/PUBLIC WORKS FUND			
	AUDIT 2022	ESTIMATED 2023	PROPOSED 2024
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	\$ 423,819	\$ 450,532	\$ 402,451
STATE OF TENNESSEE	2,664,706	3,505,542	2,361,898
FEDERAL GOVERNMENT	18,669	-	-
OTHER SOURCES	105,971	135,692	133,500
TOTAL ESTIMATED REVENUES	<u>\$ 3,213,165</u>	<u>\$ 4,091,766</u>	<u>\$ 2,897,849</u>
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	\$ 1,047,395	\$ 1,160,003	\$ 1,319,854
OTHER COSTS	2,386,577	3,250,297	2,078,700
TOTAL ESTIMATED EXPENDITURES	<u>\$ 3,433,972</u>	<u>\$ 4,410,300</u>	<u>\$ 3,398,554</u>
ESTIMATED BEGINNING BALANCE, JULY 1	\$ 1,310,933	\$ 1,090,126	\$ 771,592
ESTIMATED ENDING BALANCE, JUNE 30	\$ 1,090,126	\$ 771,592	\$ 270,886
GENERAL PURPOSE SCHOOL FUND			
	AUDIT 2022	ESTIMATED 2023	PROPOSED 2024
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	\$ 7,507,002	\$ 6,284,839	\$ 6,291,452
STATE OF TENNESSEE	13,974,501	13,621,568	15,907,593
FEDERAL GOVERNMENT	124,885	-	-
OTHER SOURCES	167,819	86,000	86,000
TOTAL ESTIMATED REVENUES	<u>\$ 21,774,207</u>	<u>\$ 19,992,407</u>	<u>\$ 22,285,046</u>
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	\$ 11,374,825	\$ 12,322,130	\$ 12,992,390
OTHER COSTS	8,630,559	10,612,612	10,483,955
TOTAL ESTIMATED EXPENDITURES	<u>\$ 20,005,384</u>	<u>\$ 22,934,742</u>	<u>\$ 23,476,345</u>
ESTIMATED BEGINNING BALANCE, JULY 1	\$ 9,176,890	\$ 10,945,713	\$ 8,003,378
ESTIMATED ENDING BALANCE, JUNE 30	\$ 10,945,713	\$ 8,003,378	\$ 6,812,079
DEBT SERVICE FUND			
	AUDIT 2022	ESTIMATED 2023	PROPOSED 2024
ESTIMATED REVENUES & OTHER SOURCES			
LOCAL TAXES	\$ 666,881	\$ 637,722	\$ 674,483
STATE OF TENNESSEE	-	-	-
FEDERAL GOVERNMENT	-	-	-
OTHER SOURCES	868,026	426,971	425,000
TOTAL ESTIMATED REVENUES	<u>\$ 1,534,907</u>	<u>\$ 1,064,693</u>	<u>\$ 1,099,483</u>
ESTIMATED EXPENDITURES & OTHER USES			
SALARIES	\$ -	\$ -	\$ -
OTHER COSTS	1,556,367	989,106	986,520
TOTAL ESTIMATED EXPENDITURES	<u>\$ 1,556,367</u>	<u>\$ 989,106</u>	<u>\$ 986,520</u>
ESTIMATED BEGINNING BALANCE, JULY 1	\$ 3,233,825	\$ 3,212,365	\$ 3,287,952
ESTIMATED ENDING BALANCE, JUNE 30	\$ 3,212,365	\$ 3,287,952	\$ 3,400,916